

Total Population, 2009	76,559
Total Households, 2009	26,287
Median Age, 2009	39.4
Projected Population 2014	83,762

Source: ESRI, 2009

Educational Attainment, 2009

Population Aged 25 and Older:	52,605
High School Diploma	34.1%
Some College	20.6%
Associates Degree	6.8%
Bachelor's Degree	10.5%
Graduate or Professional Degree	3.9%

Source: ESRI, 2009

2008 SAT score, county average	1,438
2008 SAT score, state average	1,489

Source: NC Dept of Public Instruction, 2008

Income, 2009

Median Household Income	\$51,040
Per Capita Income	\$22,558

Source: ESRI, 2009

Employment by Industry, 2009

Agriculture, Mining	0.8%
Construction	9.8%
FIRE	4.6%
Manufacturing	22.1%
Public Administration	3.2%
Retail Trade	10.6%
Wholesale Trade	3.5%
Services	35.8%
Transportation, Utilities	8.3%
Total Employed	33,411

Source: ESRI 2009

Labor Force 2009

Labor Force	40,958
Unemployment Rate	14.2%

Source: NC Employment Security Commission

Contact Information

Barry Matherly, CECD
 Lincoln Economic Development Association
 502 East Main Street
 Lincolnton, NC 28092
 704.732.1511
www.lincolneda.org
barry@lincolneda.org

Lincoln County is located just northwest of Charlotte on the shores of Lake Norman. Lincolnton, the county seat, is only 15 minutes from I-85 to the south; 15 minutes from I-40 to the north; and 35 minutes from I-77 to the east. The convenient location to three major interstates makes Lincoln County very accessible and attractive for business.

Touting its strategic location, 62 percent of U.S. industry is within a 650-mile radius of this location. In fact, more than 130 million people can be reached by highway transportation in one day or two hours by air. Lincolnton has its own regional airport and is 30 minutes from the Charlotte Douglas International Airport.

Lincoln County's population has grown 22 percent over the past 10 years; mostly by newcomers attracted to small town, country and lakeside living.

The county's traditional strengths lie in manufacturing and distribution; however, Lake Norman amenities and proximity to the Charlotte market has prompted recent Class A office park development.

The community has a very strong focus on existing business and was recently recognized by the *International Economic Development Council* as one of the best business retention and expansion programs in the world. In addition, Lincolnton is annually recognized by *Site Selection Magazine* as one of the Top 10 Micropolitans for new industry announcements.

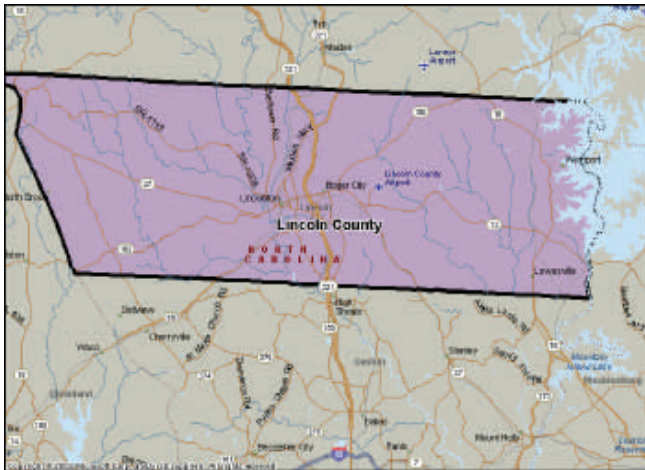
Sabo Inc., a Brazilian automotive supplier, recently opened a 30,000-square-foot facility after Lincoln County won out over seven other states. Today Tec, a Chinese company, and Sennebogen, a German company, have also opened new facilities. Crate & Barrel is doubling its space in Lincoln County Industrial Park with a 400,000-square-foot "green" distribution center.

Other large logistics employers in Lincoln County include RSI Home Products, American Tire Distributors, Robert Bosch and The Walking Company, as well as major manufacturers such as The Timken Company, GE Security, VT LeeBoy and Cataler North America.



Major Employers

<u>Company</u>	<u>Major Product</u>	<u>Employees</u>
Timken Company	Roller Bearings/Hub Assemblies	800
RSI Home Products	Household Goods	700
Blum, Inc.	Cabinet Hardware	430
GE Security	Electronic Security Devices	255
Actavis	Pharmaceuticals	233



Announced Jobs & Investments

Jobs announced, 2008	533
Total investment announced, 2008	\$97,000,000

Accessibility

Nearest Major City	Charlotte
Distance to Nearest Major City (miles)	35 miles
Nearest Commercial Airport	Douglas Intern'l
Runway Length	10,000 ft.
Distance to Nearest Airport	30 miles
Nearest Interstate	I-85
Distance to Nearest Interstate (miles)	17 miles
Nearest Deepwater Port	Port of Charleston
Distance to Nearest Deepwater Port	242 miles
Foreign Trade Zone Accessibility	Yes
Population within 50 mile radius, 2009	2,751,532

Development Capacity

Wastewater Treatment Capacity Available	Yes
Natural Gas Available	Yes

Taxes, Sales & Services

Property Taxes/\$100 value (08-09)	\$.5700
Taxable Retail Sales (Mil\$, FY07-08)	\$466.1
Total Retail Sales (Mil\$, 2008)	\$552.6
Number of Physicians, 2007	55
Physicians per 10,000 population, 2007	8
RN per 10,000 population, 2007	45
Dentists per 10,000 population, 2007	3

Source: NC Department of Commerce and North Carolina Employment and Securities Commission, 2008

Average Weekly Wage 2008

Agriculture, Forestry, Fishing	\$396
Utilities	\$982
Construction	\$664
Manufacturing	\$731
Wholesale Trade	\$909
Retail Trade	\$462
Transportation & Warehousing	\$705
Information	\$830
Finance & Insurance	\$793
Real Estate & Rental & Leasing	\$581
Professional & Technical Services	\$786
Management of Companies & Enterprises	\$744
Administrative & Waste Services	\$374
Educational Services	\$655
Health Care & Social Assistance	\$622
Arts, Entertainment and Recreation	\$524
Accommodation & Food Services	\$226
Public Administration	\$628
<i>Average Weekly Wage</i>	<i>\$609</i>

Unemployment Insurance

New Employers (per \$100)	1.2%
Deficit Employers (max rate)	5.7%
Minimum Tax Rate	0.0%
Average Tax Rate	0.4%
Taxable Base	\$19,300

Inventory Tax

Finished Goods	none
Raw Materials	none
Goods in Process	none
Mat'l consumed in Mfg.	none

Sales Tax, General

State	4.5%
Local	2.25%

Sales Tax, Special Provisions

Electricity	3.0%
Natural Gas	3.0%
Manufacturing Fuels	1.0%
Manufacturing Equipment	1.0%
Telecommunications Service (intrastate)	6.0%

Education

Public Schools	20
Private Schools	2
School Districts	1
Colleges & Universities	0

Climate

Annual Average Temp.	59°F
Annual Average High Temp.	70°F
Annual Average Low Temp.	43°F